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Office building leased to American Airlines sells at discount



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A Coral Gables office building with **American Airlines** as its main tenant sold at a 19 percent discount to its previous trade eight years ago.

The 10-story building at 901 Ponce de Leon Blvd. was sold by Coral Gables-based A&H 901 Ponce LLC, which is managed by [Alejandro Sanchez](#), for \$22.5 million to TMS Altis 901 LLC. That's below its \$27.69 million price in 2006.

The buyer, a Fort Lauderdale-based company managed by [Bernard Thibault](#), obtained a \$16.88 million mortgage from A10 Capital.

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The 117,848-square-foot building was constructed in 1986. A recent online listing says 11,482 square feet is available for lease there with an asking price of \$30 per square foot annually.

Brian Bandell covers banking, finance, health care and education. Get the latest banking news with our free daily newsletter. [Click here to subscribe.](#)