



Thursday, 01 December 2016

Retail/Apartment Property in Manhattan's SoHo Area

A10 Capital has provided \$27 million of bridge financing against 535 Broadway, a five-story apartment building with some 4,500 square feet of valuable ground-floor retail space in Manhattan's SoHo area.

The two-year loan, arranged by Meridian Capital Group, allowed the property's owner, Continental Equities Group, which is led by siblings Jack Jangana, Jenny Haim and Joyce Reiss, to refinance \$23.5 million of existing debt.

The collateral property is next to a Nike superstore that regularly attracts massive crowds drawn to the exclusive footwear it offers. Its retail space is occupied by a trendy Lucky Brand Jeans store. Its four upper floors house four loft-style apartment units, each with 2,500 sf.